

Master Wall Inc.[®]

Building a Culture of Excellence

May 10, 2022

To: Master Wall Customers

From: Grant Smithwick

REF: June 6, 2022 Price Adjustment

Dear Master Wall Customer:

Master Wall appreciates your business, and it is always our goal to provide our customers with quality products at competitive prices. Throughout 2021 and continuing into 2022, we have received cost increase announcements from multiple vendors. Master Wall continues receiving increases on a near weekly basis. We have also received notices of continued increasing freight surcharges from several vendors.

Based on these continuing, rolling, material cost increases, it is necessary for us to pass along a price adjustment on our products. Effective June 6, 2022, the following increases will be applied to customer pricing:

All Bases of 4 Standard Textured Finishes - \$1.00 per pail

All Other Items - 5% increase

New pricing will be emailed to customers by May 20, 2022. All orders shipped by June 4, 2022, will be invoiced at current pricing.

We know these changes are difficult to navigate, and we will do all we can to continue being transparent with changes happening with our supply chain and raw materials. We will continue monitoring our costs to be as transparent as possible with each customer.

If you have any questions or concerns, please contact your Master Wall sales representative.

Thank you for your partnership!

Sincerely,



Grant Smithwick
National Sales Manager